



IFIC Monthly Investment Fund Statistics – December 2019

Mutual Fund and Exchange-Traded Fund Assets and Sales

January 21, 2020 (Toronto) – The Investment Funds Institute of Canada (IFIC) today announced investment fund net sales and net assets for December 2019.

Mutual fund assets totalled \$1.63 trillion at the end of December 2019. Assets increased by \$3.6 billion or 0.2% compared to November 2019. Mutual funds recorded net sales of \$2.9 billion in December 2019.

ETF assets totalled \$205.1 billion at the end of December 2019. Assets increased by \$5.0 billion or 2.5% compared to November 2019. ETFs recorded net sales of \$4.6 billion in December 2019.

Mutual Fund Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Dec. 2019	Nov. 2019	Dec. 2018	2019	2018
Long-term Funds					
Balanced	1,873	803	(3,512)	2,757	418
Equity	(1,152)	(1,151)	(2,782)	(13,768)	(224)
Bond	1,244	1,369	(2,915)	18,892	(6,810)
Specialty	476	616	281	6,847	4,067
Total Long-term Funds	2,441	1,636	(8,928)	14,728	(2,550)
Total Money Market Funds	416	595	1,060	2,176	2,658
Total	2,857	2,231	(7,869)	16,903	109

Mutual Fund Net Assets (\$ Billions)*

Asset Class	Dec. 2019	Nov. 2019	Dec. 2018
Long-term Funds			
Balanced	821.8	820.9	737.1
Equity	532.5	531.5	460.0
Bond	218.2	217.5	180.2
Specialty	27.3	26.6	18.3
Total Long-term Funds	1,599.8	1,596.6	1,395.6
Total Money Market Funds	30.6	30.2	27.5
Total	1,630.4	1,626.8	1,423.1

* Please see below for important information regarding this data.

ETF Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Dec. 2019	Nov. 2019	Dec. 2018	2019	2018
Long-term Funds					
Balanced	182	93	74	1,867	1,237
Equity	2,159	1,771	901	10,216	12,168
Bond	1,614	1,522	1,238	12,059	5,705
Specialty	102	361	(110)	1,210	(237)
Total Long-term Funds	4,057	3,748	2,103	25,352	18,874
Total Money Market Funds	547	258	84	2,596	1,155
Total	4,604	4,006	2,188	27,948	20,029

ETF Net Assets (\$ Billions)*

Asset Class	Dec. 2019	Nov. 2019	Dec. 2018
Long-term Funds			
Balanced	4.9	4.7	2.6
Equity	126.2	123.4	97.6
Bond	65.8	64.5	52.2
Specialty	3.7	3.6	2.3
Total Long-term Funds	200.6	196.1	154.7
Total Money Market Funds	4.5	3.9	1.9
Total	205.1	200.1	156.6

* Please see below for important information regarding this data.

IFIC ETF data is complemented with data from Morningstar Canada Inc.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

*** Important Information Regarding Investment Fund Data:**

1. Mutual fund data is adjusted to remove double counting arising from mutual funds that invest in other mutual funds.
2. ETF data is not adjusted to remove double counting arising from ETFs that invest in other ETFs.
3. The Balanced Funds category includes funds that invest directly in a mix of stocks and bonds or obtain exposure through investing in other funds.
4. Mutual fund data reflects the investment activity of Canadian retail investors.
5. ETF data reflects the investment activity of Canadian retail and institutional investors.

About IFIC

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations, to foster a strong, stable investment sector where investors can realize their financial goals. By connecting Canada's savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. To learn more about IFIC, please visit www.ific.ca.

For more information please contact:

Pira Kumarasamy
Senior Manager, Communications and Public Affairs
pkumarasamy@ific.ca
416-309-2317