



IFIC Monthly Investment Fund Statistics – October 2019

Mutual Fund and Exchange-Traded Fund Assets and Sales

November 25, 2019 (Toronto) – The Investment Funds Institute of Canada (IFIC) today announced investment fund net sales and net assets for October 2019.

Mutual fund assets totalled \$1.59 trillion at the end of October 2019. Assets increased by \$6.4 billion or 0.4% compared to September 2019. Mutual funds recorded net sales of \$1.3 billion in October 2019.

ETF assets totalled \$192.3 billion at the end of October 2019. Assets increased by \$4.4 billion or 2.3% compared to September 2019. ETFs recorded net sales of \$3.8 billion in October 2019.

Mutual Fund Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Oct. 2019	Sep. 2019	Oct. 2018	YTD 2019	YTD 2018
Long-term Funds					
Balanced	593	161	(1,751)	81	5,403
Equity	(1,719)	(2,498)	(1,237)	(11,464)	3,088
Bond	1,690	2,599	(1,911)	16,278	(2,652)
Specialty	722	629	917	5,755	3,329
Total Long-term Funds	1,285	892	(3,981)	10,650	9,168
Total Money Market Funds	37	443	402	1,165	1,223
Total	1,322	1,334	(3,579)	11,815	10,391

Mutual Fund Net Assets (\$ Billions)*

Asset Class	Oct. 2019	Sep. 2019	Oct. 2018	Dec. 2018
Long-term Funds				
Balanced	805.2	803.1	751.8	737.1
Equity	514.3	513.7	480.5	460.0
Bond	215.4	212.7	183.4	180.2
Specialty	25.6	24.8	17.8	18.3
Total Long-term Funds	1,560.6	1,554.2	1,433.5	1,395.6
Total Money Market Funds	29.6	29.5	25.9	27.5
Total	1,590.2	1,583.8	1,459.4	1,423.1

* Please see below for important information regarding this data.

ETF Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Oct. 2019	Sep. 2019	Oct. 2018	YTD 2019	YTD 2018
Long-term Funds					
Balanced	123	74	94	1,591	1,058
Equity	1,856	(1,068)	1,409	6,297	10,279
Bond	1,083	1,032	(375)	8,924	4,114
Specialty	162	196	(24)	747	(166)
Total Long-term Funds	3,224	233	1,104	17,559	15,286
Total Money Market Funds	621	329	247	1,791	694
Total	3,845	562	1,351	19,349	15,980

ETF Net Assets (\$ Billions)*

Asset Class	Oct. 2019	Sep. 2019	Oct. 2018	Dec. 2018
Long-term Funds				
Balanced	4.5	4.4	2.6	2.6
Equity	117.9	115.5	100.1	97.6
Bond	62.9	61.9	51.1	52.2
Specialty	3.3	3.1	2.3	2.3
Total Long-term Funds	188.6	184.8	156.1	154.7
Total Money Market Funds	3.7	3.1	1.4	1.9
Total	192.3	187.9	157.5	156.6

* Please see below for important information regarding this data.

IFIC ETF data is complemented with data from Morningstar Canada Inc.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

*** Important Information Regarding Investment Fund Data:**

1. Mutual fund data is adjusted to remove double counting arising from mutual funds that invest in other mutual funds.
2. ETF data is not adjusted to remove double counting arising from ETFs that invest in other ETFs.
3. The Balanced Funds category includes funds that invest directly in a mix of stocks and bonds or obtain exposure through investing in other funds.
4. Mutual fund data reflects the investment activity of Canadian retail investors.
5. ETF data reflects the investment activity of Canadian retail and institutional investors.

About IFIC

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations, to foster a strong, stable investment sector where investors can realize their financial goals. By connecting Canada's savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. To learn more about IFIC, please visit www.ific.ca.

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