



IFIC Monthly Investment Fund Statistics – June 2019

Mutual Fund and Exchange-Traded Fund Assets and Sales

July 24, 2019 (Toronto) – The Investment Funds Institute of Canada (IFIC) today announced investment fund net sales and net assets for June 2019.

Mutual fund assets totalled \$1.56 trillion at the end of June 2019. Assets increased by \$28.9 billion or 1.9% compared to May 2019. Mutual funds recorded net sales of \$0.8 billion in June 2019.

ETF assets totalled \$181.4 billion at the end of June 2019. Assets increased by \$3.6 billion or 2.0% compared to May 2019. ETFs recorded net sales of \$0.3 billion in June 2019.

Mutual Fund Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Jun. 2019	May 2019	Jun. 2018	YTD 2019	YTD 2018
Long-term Funds					
Balanced	662	(236)	(955)	(816)	6,838
Equity	(1,416)	(1,998)	283	(5,831)	4,581
Bond	1,143	1,835	(481)	9,062	652
Specialty	527	700	246	3,477	1,477
Total Long-term Funds	916	300	(907)	5,893	13,548
Total Money Market Funds	(144)	419	440	143	901
Total	771	719	(466)	6,035	14,449

Mutual Fund Net Assets (\$ Billions)*

Asset Class	Jun. 2019	May 2019	Jun. 2018	Dec. 2018
Long-term Funds				
Balanced	794.0	787.2	779.3	737.1
Equity	512.1	499.9	505.3	460.0
Bond	205.4	196.3	187.5	180.2
Specialty	22.6	21.7	16.4	18.3
Total Long-term Funds	1,534.2	1,505.1	1,488.5	1,395.6
Total Money Market Funds	27.9	28.1	25.5	27.5
Total	1,562.1	1,533.2	1,514.0	1,423.1

* Please see below for important information regarding this data.

ETF Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Jun. 2019	May 2019	Jun. 2018	YTD 2019	YTD 2018
Long-term Funds					
Balanced	137	202	86	1,075	677
Equity	(902)	2,392	(463)	3,348	6,644
Bond	870	1,226	469	5,641	2,214
Specialty	139	82	(52)	300	(209)
Total Long-term Funds	243	3,903	39	10,363	9,326
Total Money Market Funds	84	147	9	409	213
Total	327	4,050	47	10,773	9,540

ETF Net Assets (\$ Billions)*

Asset Class	Jun. 2019	May 2019	Jun. 2018	Dec. 2018
Long-term Funds				
Balanced	3.9	3.7	2.3	2.6
Equity	112.9	110.9	101.3	97.6
Bond	59.6	58.4	50.2	52.2
Specialty	2.7	2.5	2.4	2.3
Total Long-term Funds	179.1	175.6	156.1	154.7
Total Money Market Funds	2.3	2.2	0.9	1.9
Total	181.4	177.8	157.1	156.6

* Please see below for important information regarding this data.

IFIC ETF data is complemented with data from Morningstar Canada Inc.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

*** Important Information Regarding Investment Fund Data:**

1. Mutual fund data is adjusted to remove double counting arising from mutual funds that invest in other mutual funds.
2. ETF data is not adjusted to remove double counting arising from ETFs that invest in other ETFs.
3. The Balanced Funds category includes funds that invest directly in a mix of stocks and bonds or obtain exposure through investing in other funds.
4. Mutual fund data reflects the investment activity of Canadian retail investors.
5. ETF data reflects the investment activity of Canadian retail and institutional investors.

About IFIC

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations, to foster a strong, stable investment sector where investors can realize their financial goals. By connecting Canada's savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. To learn more about IFIC, please visit www.ific.ca.

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