



June 26, 2019

Delivered By Email: pward@mfd.ca

Paige Ward
General Counsel, Corporate Secretary and
Vice-President Policy
Mutual Fund Dealers Association of Canada
121 King St. West, Suite 1000
Toronto, Ontario M5H 3T9

Dear Ms. Ward:

RE: MFDA Bulletin #0781 – Proposed Amendments to MFDA By-law No.1 – Subsection 24.A (Ombudservice)

The Investment Funds Institute of Canada (IFIC) is writing to comment on the proposed amendments to MFDA By-law No.1 – Subsection 24.A (Ombudservice).

IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations, to foster a strong, stable investment sector where investors can realize their financial goals.

IFIC commends the MFDA for taking steps to align By-law No. 1 with the updated OBSI Terms of Reference to ensure the MFDA provisions do not unnecessarily limit or conflict with the Terms of Reference.

IFIC continues to support measures that seek to create regulatory consistency between the self-regulatory organizations and the provincial regulatory authorities.

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Please feel free to contact me by email at kvickers@ific.ca or, by phone at 416-309-2324.

Yours sincerely,

THE INVESTMENT FUNDS INSTITUTE OF CANADA

By: Kelly Vickers
Senior Policy Advisor

cc: Anne Hamilton
Senior Legal Counsel
British Columbia Securities Commission
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