



IFIC Monthly Investment Fund Statistics – March 2019

Mutual Fund and Exchange-Traded Fund Assets and Sales

April 18, 2019 (Toronto) – The Investment Funds Institute of Canada (IFIC) today announced investment fund net sales and net assets for March 2019.

Mutual fund assets totalled \$1.53 trillion at the end of March 2019. Assets increased by \$27.1 billion or 1.8% compared to February 2019. Mutual funds recorded net sales of \$1.8 billion in March 2019.

ETF assets totalled \$172.8 billion at the end of March 2019. Assets increased by \$3.8 billion or 2.2% compared to February 2019. ETFs recorded net sales of \$1.8 billion in March 2019.

Mutual Fund Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Mar. 2019	Feb. 2019	Mar. 2018	YTD 2019	YTD 2018
Long-term Funds					
Balanced	(273)	1,645	1,416	(320)	8,396
Equity	(887)	54	937	(250)	3,801
Bond	1,816	1,919	127	4,914	1,369
Specialty	779	442	217	1,578	728
Total Long-term Funds	1,434	4,060	2,697	5,922	14,294
Total Money Market Funds	363	65	(133)	(52)	194
Total	1,797	4,126	2,564	5,870	14,488

Mutual Fund Net Assets (\$ Billions)*

Asset Class	Mar. 2019	Feb. 2019	Mar. 2018	Dec. 2018
Long-term Funds				
Balanced	786.5	773.3	767.7	737.1
Equity	508.0	500.3	487.4	460.0
Bond	191.3	186.6	188.3	180.2
Specialty	20.1	19.3	14.9	18.3
Total Long-term Funds	1,505.9	1,479.5	1,458.3	1,395.6
Total Money Market Funds	27.6	27.0	24.6	27.5
Total	1,533.5	1,506.4	1,482.9	1,423.1

* Please see below for important information regarding this data.

ETF Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Mar. 2019	Feb. 2019	Mar. 2018	YTD 2019	YTD 2018
Long-term Funds					
Balanced	233	174	112	542	252
Equity	223	555	2,488	1,079	5,886
Bond	1,301	480	295	2,167	1,273
Specialty	(41)	118	1	110	(179)
Total Long-term Funds	1,716	1,326	2,897	3,898	7,233
Total Money Market Funds	69	(14)	14	102	161
Total	1,785	1,312	2,911	4,000	7,394

ETF Net Assets (\$ Billions)*

Asset Class	Mar. 2019	Feb. 2019	Mar. 2018	Dec. 2018
Long-term Funds				
Balanced	3.4	3.1	1.8	2.6
Equity	109.3	107.7	97.5	97.5
Bond	55.6	53.7	49.3	52.2
Specialty	2.5	2.6	2.4	2.3
Total Long-term Funds	170.8	167.1	151.1	154.7
Total Money Market Funds	2.0	1.9	0.9	1.9
Total	172.8	169.0	151.9	156.6

* Please see below for important information regarding this data.

IFIC ETF data is complemented with data from Morningstar Canada Inc.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

*** Important Information Regarding Investment Fund Data:**

1. Mutual fund data is adjusted to remove double counting arising from mutual funds that invest in other mutual funds.
2. ETF data is not adjusted to remove double counting arising from ETFs that invest in other ETFs.
3. The Balanced Funds category includes funds that invest directly in a mix of stocks and bonds or obtain exposure through investing in other funds.
4. Mutual fund data reflects the investment activity of Canadian retail investors.
5. ETF data reflects the investment activity of Canadian retail and institutional investors.

About IFIC

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations, to foster a strong, stable investment sector where investors can realize their financial goals. By connecting Canada's savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. To learn more about IFIC, please visit www.ific.ca.

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