



## IFIC Monthly Statistics – July 2018

**Toronto, ON – August 21, 2018** – The Investment Funds Institute of Canada (IFIC) today announced mutual fund net sales and net assets for July 2018.

The combined assets of Canada's mutual fund industry totalled \$1.53 trillion. Assets increased by \$13.1 billion or 0.9% compared to June 2018.

The mutual fund industry recorded net sales of \$772 million and year-to-date net sales of \$15.2 billion.

### Sales Highlights:

- Long-term fund net sales were \$941 million in July and year-to-date net sales were \$14.5 billion. Year-to-date long-term fund net sales were 59.2% lower than year-to-date, 2017.
- Balanced fund net sales were \$519 million in June and year-to-date net sales were \$7.4 billion. Year-to-date balanced fund net sales were 63.9% lower than year-to-date, 2017.
- Equity fund net sales were \$45 million in June and year-to-date net sales were \$4.6 billion. Year-to-date equity fund net sales were 8.4% lower than year-to-date, 2017.
- Bond fund net sales were \$33 million in June and year-to-date net sales were \$685 million. Year-to-date bond fund net sales were 91.8% lower than year-to-date, 2017.
- Money market fund net redemptions were \$169 million in July 2018 and year-to-date net sales were \$732 million. Year-to-date money market fund net sales were 301% higher than year-to-date, 2017.

### Net Sales (\$ Millions)

Asset Class	July 2018	June 2018	July 2017	YTD 2018	YTD 2017
Long-term Funds					
Balanced*	519	-955	2,134	7,357	20,382
Equity	45	283	622	4,625	5,048
Bond	33	-481	740	685	8,303
Specialty	345	246	211	1,821	1,787
Total Long-term Funds	941	-907	3,707	14,489	35,520
Total Money Market Funds	-169	440	240	732	-365
<b>Total Industry</b>	<b>772</b>	<b>-466</b>	<b>3,948</b>	<b>15,220</b>	<b>35,156</b>

### Net Assets (\$ Billions)

Asset Class	July 2018	June 2018	July 2017	Dec 2017
Long-term Funds				
Balanced*	785.0	779.3	731.8	766.1
Equity	512.0	505.3	450.4	484.3
Bond	187.9	187.5	183.7	187.7
Specialty	16.9	16.4	12.8	14.7
Total Long-term Funds	1,501.8	1,488.5	1,378.8	1,452.8
Total Money Market Funds	25.3	25.5	23.8	24.2
<b>Total Industry</b>	<b>1,527.1</b>	<b>1,514.0</b>	<b>1,402.6</b>	<b>1,477.1</b>

\* Balanced funds include funds that invest in a mix of stocks and bonds as well as funds that invest in a mix of separate stand-alone funds.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

## **About IFIC**

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations, to foster a strong, stable investment sector where investors can realize their financial goals. By connecting Canada's savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. The organization is proud to have served Canada's investment funds industry and its investors for more than 50 years. To learn more about IFIC, please visit [www.ific.ca](http://www.ific.ca).

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