

## Plenary Sessions

8:00 AM - 8:30 AM

### Breakfast and registration

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8:30 AM - 8:35 AM

### Conference M.C. Welcome

[Bruce Sellery](#), financial journalist and media personality, will be our host for the day and will kick off the conference with welcoming remarks.

8:35 AM - 8:45 AM

### Chair's Opening Keynote

[Ross Kappele](#), EVP & Head Distribution, BMO Asset Management, and Chair of IFIC's Board of Directors, will introduce the conference and outline the key topics for the day. The Chair will also review IFIC's key initiatives and advocacy efforts.

8:50 AM - 9:50 AM

### Convergence and Consolidation

Market forces, technology and regulatory interventions are continuing to shape how retail investment funds are manufactured and distributed. Our panel of industry leaders will examine this rapidly-evolving landscape and provide insights into the key trends, including consolidation, product and service convergence, enabling technologies, fee compression and more. Hear how their businesses adapt to change, while retaining a constant focus on enabling investors to achieve good outcomes.

#### Speakers:

- [Kevin Gopaul](#), Head, BMO Global Asset Management Canada, Global Head of ETFs and Chief Investment Officer;
- [Dave Nugent](#), Head of Investments, Wealthsimple;
- [Bill Packham](#), President and CEO, Aviso Wealth

#### Moderator:

- [Jordy Chilcott](#), Head of Investment Distribution, Sun Life Global Investments

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9:50 AM - 10:10 AM

### Morning Break

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10:15 AM - 11:15 AM

### Effective Disclosure: Limits and Possibilities

When disclosure is effective, investors can take a more active and confident approach in protecting their interests. However sometimes, an investor's ability to access and effectively use the abundance of information available to them can be limited. Our panelists will take a deep dive on the latest thinking and research on what constitutes effective disclosure. In particular, they will share their insights about how disclosure applies to financial decision-making and regulatory approaches.

#### Speakers:

- [Michelle Hilscher, Ph.D.](#), Senior Associate, BEworks
- [Gary R. Mottola, Ph.D.](#), Research Director, FINRA Investor Education Foundation
- [Doug Sarro](#), Senior Advisor, Research and Regulatory Innovation, Investor Office, Ontario Securities Commission (OSC);
- [Melaina Vinski Ph.D.](#), Behavioural Economics Lead, PwC Canada

#### Moderator:

- [Paul C. Bourque, Q.C. ICD.D](#), President and CEO, IFIC

11:15 AM - 11:30 PM

### IFIC's View

In June 2018, the Canadian Securities Administrators (CSA) announced its package of Client Focused Reforms, as well as its intentions on embedded commissions and deferred sales charges. Canada's investment fund industry shares the CSA's deep commitment to fostering investor confidence and enabling investors to achieve good outcomes. [Paul Bourque](#), IFIC's President & CEO, will review the investment fund industry's detailed response to the CSA's proposals.

11:30 AM - 12:15 PM

**Guest Speaker**

**Nik Nanos**, Renowned Pollster, Demographer and Current Affairs Expert

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12:15 PM - 1:15 PM

**Lunch**

**Concurrent Featured Track Sessions**

1:20 PM - 2:20 PM

**Track One – Regulatory Update Part 1: The Latest Rules, Reforms and Recommendations**

Join this session for the latest regulatory developments that can affect your practice, profession and client relationships. Our panelists from regulatory organizations will speak to the thinking behind – and possible outcomes of – the proposed client-focused reforms, embedded fees reforms, the Regulatory Burden Reduction Initiative and the final rule for liquid alternative funds.

**Speakers:**

- **Raymond Chan**, Acting Director, Investment Funds and Structured Products Branch, Ontario Securities Commission (OSC);
- **Debra Foubert**, Director, Compliance and Registrant Regulation Branch, Ontario Securities Commission (OSC);
- **Hugo Lacroix**, Senior Director, Investment Funds Branch, Autorité des marchés financiers (AMF)

**Moderator:**

- **Sian Burgess**, Senior Vice-President, Fund Oversight, Fidelity Investments Canada ULC (Fidelity Canada)

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The logo for CIBC Mellon, featuring the words "CIBC MELLON" in a bold, serif font, enclosed within a thin gold rectangular border.

1:20 PM - 2:20 PM

### Track Two – Cybersecurity Readiness

Cyber-threats to our industry are real, costly and increasingly complex. However, experts are fighting back, and winning. The focus of the panel discussion will be on threats to the investment industry, from both a fund manufacturer and fund distribution perspective. The panel will also cover the latest cybersecurity developments, how prepared the industry is to face new threats, and what more it can do to mitigate the risks.

#### Speakers:

- [Sajith \(Saj\) Nair](#), Partner, Cybersecurity & Privacy, PwC Canada;
- [Ira Nishisato](#), National Leader, Cybersecurity and Cyber-Risk Management Group, Borden Ladner Gervais LLP;
- [Mike Plantinga](#), Vice President, Information Technology, CIBC Mellon

#### Moderator:

- [Karen Adams](#), President & CEO, Fundserv

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1:20 PM - 2:20 PM

### Track Three – Accounting Roundup: Cryptocurrencies, NAV Error, IFRS 9 and Alternative Funds

Fund manufacturers and dealers are now grappling with the unique accounting, valuation and operating challenges of cryptocurrency investments, which are integral and essential components of their adoption and evolution in the marketplace. Learn in this session what accounting matters must be addressed before funds can offer these investments. Our panelists will also provide an update from IFIC's Accounting Advisory Working Group on NAV Error, IFRS 9 and Alternative Funds.

#### Speakers:

- [Ronald C. Landry, MBA, CPA, CGA](#), Vice President, Canadian ETF Services, CIBC Mellon;
- [Catriona Read](#), Partner, PwC Canada

#### Moderator:

- [Chris Pitts](#), Partner, National Asset and Wealth Management Leader, PwC Canada

2:20 PM - 2:40 PM

### Afternoon Break

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2:45 PM - 3:45 PM

### Track One – Regulatory Update Part 2: Recent SRO Activity and What Lies Ahead

In this session, expert panelists will discuss the regulatory focus on sales incentives under NI81-105, recent initiatives of Self-Regulatory Organizations (SROs) and what lies ahead. Panelists will also explain how SROs will seek to implement the recent client-focused reforms and how the CSA will examine compliance with these reforms.

#### Speakers:

- [Marsha Gerhart](#), Vice-President, Member Regulation Policy, IIROC;
- [Karen McGuinness](#), Senior Vice-President, Member Regulation – Compliance, Mutual Fund Dealers Association of Canada (MFDA);
- [Felicia Tedesco, CPA, CA](#), Deputy Director, Operations, Compliance and Registrant Regulation Branch (CRR), Ontario Securities Commission (OSC)

#### Moderator:

- [Michael Stanley](#), President, Sterling Mutuals Inc.

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2:45 PM - 3:45 PM

### Track Two – Meeting the Needs of Elderly Investors

Canadians over 65 constitute one of the fastest growing populations in the country. Protecting the financial wellbeing of these older investors is a critical issue. Our panel of experts will share their insights into the legal, regulatory and ethical questions that arise when investors experience diminished capacity. Topics will include analysis of legal issues facing financial advisors, industry initiatives and regulatory developments.

#### Speakers:

- [Arthur Fish](#), Partner, Borden Ladner Gervais (BLG);
- [Denise Morris](#), Manager, Policy, The Investor Office, Ontario Securities Commission (OSC);
- [Laura Tambllyn Watts](#), Chief Public Policy Officer, CARP

#### Moderator:

- [Karen Woodman](#), Vice President, Dealer, Sun Life Financial Services (Canada) Inc. (Dealer)

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2:45 PM - 3:45 PM

### Track Three – International Competitiveness and the Consequences of Holding Foreign Property

IFIC and its Taxation Working Group continue to rigorously advocate for fair tax rules that consider the best interests of investors and ensure that the Canadian asset management industry remains competitive in offering their products and services to clients. Panelists will highlight key messages, submissions and outcomes with the Federal government's finance department and share the latest proposals. They will also explain the tax considerations when Canadian investment funds hold foreign property.

#### Speakers:

- [Melody Chiu](#), Partner, Tax Services, PwC Canada;
- [Grace Pereira](#), Senior Counsel, Borden Ladner Gervais LLP (BLG);
- [Janice Russell, CPA, CA, LLM](#), Tax Partner, BDO;
- [Sky Schapiro](#), Director, Taxation, BMO Financial Group

#### Moderator:

- [Nigel Johnston](#), Partner, Tax, McCarthy Tétrault LLP

## Closing Plenary

3:50 PM - 4:40 PM

### Featured Speaker

[Gregor Jeffrey](#), NeuroCommunication Innovator

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4:40 PM - 6:00 PM

### Closing Remarks & Cocktail Reception

Speaker: [Bruce Sellery](#)

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